

## Unity's First Exploration Licence Applications Granted in the Kingdom of Cambodia

**Unity Energy & Resources** ("Unity" or the "Company") is delighted to advise shareholders that Unity's two initial exploration licence applications (**Ngot** and **O'Phlay**) were granted on Thursday 3 August 2023 by the Ministry of Mines and Energy (**MME**) (Figure 1). Both Ngot and O'Phlay are prospective for intrusion-related gold mineralisation.

Both the Ngot and O'Phlay licences lie in Ministry of Environment (**MOE**) protected areas and as such Interim Environmental and Social Impact Assessments (**IESIA**) were completed and approvals at an Inter-Ministerial Meeting (**IMM**) and by MOE were obtained prior to the licences being granted by MME.

The Ngot and O'Phlay exploration licences are granted for a period of 3 years and can be renewed twice, each time for an additional 2 years (total of 7 years). Licences can be further extended at the discretion of the MME. Ngot and O'Phlay cover areas of 111.2 km<sup>2</sup> and 195.6 km<sup>2</sup> respectively.

No systematic exploration has ever been conducted at Ngot and O'Phlay. The Ngot exploration licence is directly adjacent to the Okvau Gold Mine mining licence (Figure 2). The +100,000ozpa<sup>1</sup> Okvau Gold Mine is operated by Emerald Resources (ASX:EMR) and is one of the lowest cost gold producers on the ASX (June 2023 quarter at AISC of US\$789/oz<sup>2</sup>).

Both Ngot and Okvau lie in the Phnom Prich Wildlife Sanctuary. The Cambodian Government approved the re-zoning of 11.5 km<sup>2</sup> from the sanctuary to "Sustainable Use" for a mining lease to be granted and for the Okvau Gold Mine to proceed<sup>3</sup>. Similarly, both the MOE and MME have indicated that should Unity make a minerals discovery in Cambodia they are willing to consider the rezoning of conservation areas for "Sustainable Use" and allow mining licences to be granted.

**Unity's Managing Director, Mr Gilbert Rodgers** said *"The approval of our first exploration licences in the Kingdom of Cambodia is a major turning point for Unity and its shareholders."*

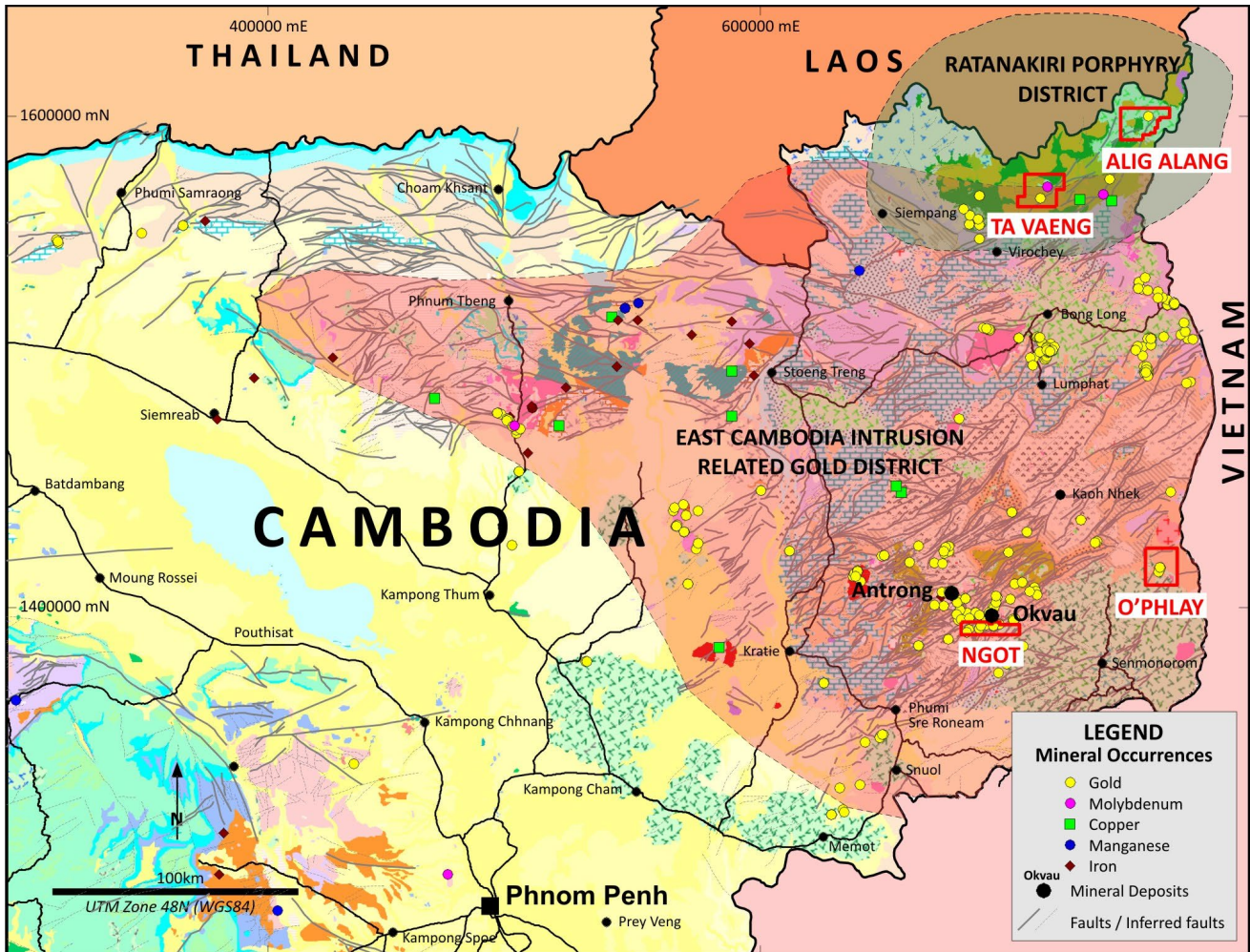
*"The Ministries of the Cambodian Government have been most cooperative and welcoming of Unity and we are very excited to be commencing our exploration activities in Cambodia."*

*"We have hit the ground running, with Unity's geological team already completing initial site visits to the Ngot and O'Phlay licences and Ta Vaeng licence application area. We are highly encouraged with what we have seen so far. Rock chip samples have been collected from exposed areas of mineralisation and we intend to report the results from the site visits including the assay results from the sampling to shareholders shortly."*

<sup>1</sup> Emerald Resources ASX Announcement 10 July 2023

<sup>2</sup> Emerald Resources ASX Announcement 31 July 2023

<sup>3</sup> Emerald Resources website – Corporate Overview



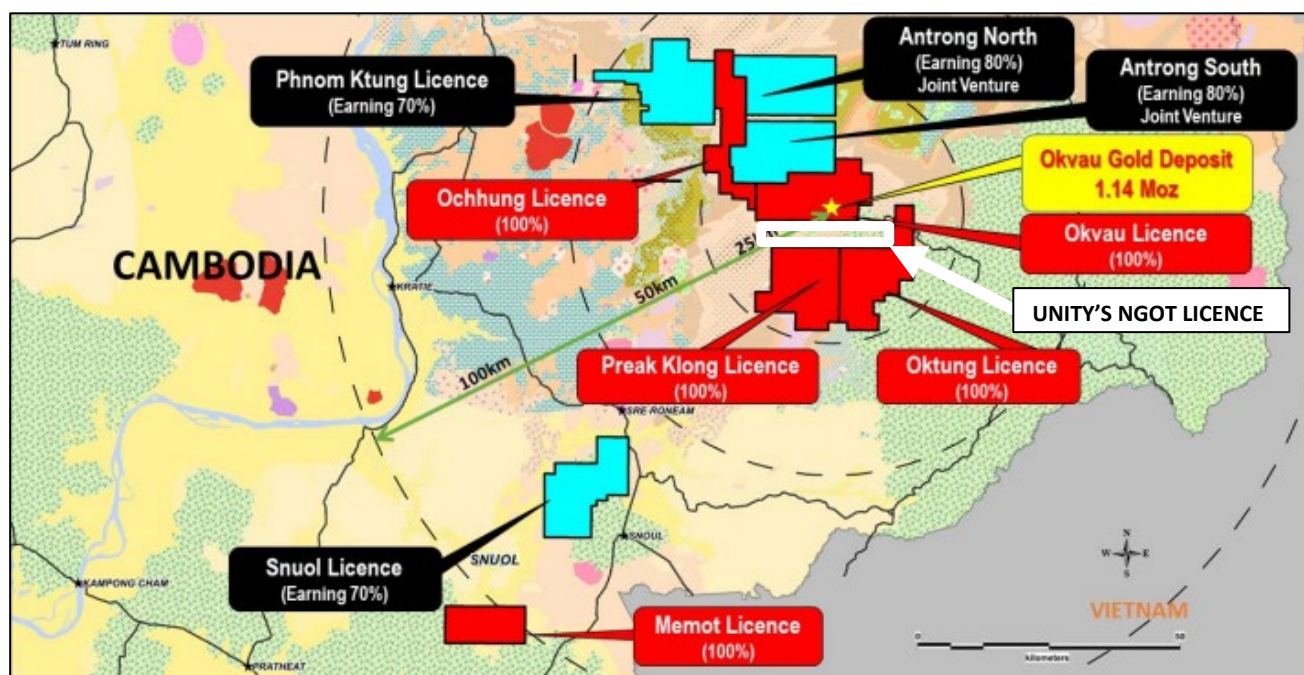
**Figure 1.** Location and geological setting of Unity's gold and copper-gold projects in Cambodia.

### Ta Vaeng & Alig Alang Exploration Licence Applications

In addition to granted Ngot and O'Phlay licences, Unity also had two additional exploration licence applications in Cambodia (Ta Vaeng and Alig Alang). Both of these areas are considered to be prospective for porphyry copper-gold mineralisation.

The granting of the Ta Vaeng exploration licence is progressing with the Ta Vaeng IESIA report finalised and lodged with MOE. Unity is currently waiting for the date of the next IMM to be decided.

After further review, the Company has decided to withdraw the Alig Alang exploration licence application and is considering several new exploration applications elsewhere in the district.



**Figure 2.** Location of Ngot (white outline) in relation to Emerald Resources (ASX:EMR) licences (red – 100% Emerald; blue – under Emerald joint venture). Source: Emerald Resources Quarterly Report March 2023.

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## Contact Details

For further information please do not hesitate to contact us.

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## About Unity

Unity Energy and Resources (Singapore) Limited is an unlisted, public company that is building a portfolio of highly prospective minerals projects in SE Asia.

Currently the Company is focused on the discovery of “giant” intrusion-related gold (IRG) and/or porphyry copper-gold deposits in Cambodia.

Unity is planning an IPO and to list on the ASX in CYQ1/2024.

For more information, please visit [www.unityenergy.com.au](http://www.unityenergy.com.au)

**This News Release has been authorised by the Managing Director of Unity Energy & Resources (Singapore) Limited.**

### Competent Persons Statement

*The information in this report that relates to exploration results is based on information compiled by Craig Mackay, a Competent Person, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Mackay is the Technical Director of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Mackay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

### Forward Looking Statements

*Certain statements in this document are or maybe “forward-looking statements” and represent Unity’s intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Unity, and which may cause Unity’s actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Unity does not make any representation or warranty as to the accuracy of such statements or assumptions.*

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