

Unity Launches A\$1.2m Fund Raise

Unity Energy & Resources (**Unity or Company**) is pleased to advise shareholders that it intends to raise approximately A\$1.2 million by issuing approximately 12,000,000 million new fully paid ordinary shares in the Company ("**New Shares**") via a Pre-IPO capital raising (the "**Offer**"). The Company reserves the right to accept oversubscriptions in the Offer.

The fund raise is priced at A\$0.10 per New Share and Canaccord Genuity (Australia) Limited (**Canaccord**) and Bacchus Capital Advisers Limited (**Bacchus**) of London have been appointed as Joint Lead Managers and Bookrunners.

The proceeds of the fund raise will allow Unity to continue exploration on its Ngot and O'Phlay exploration licences in Cambodia, to finalise the grant of the Ta Vaeng exploration licence in Cambodia, review other project opportunities, fund IPO preparations and provide general working capital.

The offer is only for institutional, professional, and experienced investors in Australia, to certain institutional and professional investors in New Zealand, Hong Kong, Singapore, Cambodia, Thailand and the United Kingdom. It is not for distribution in the United States.

The pre-raise marketing indicates the raise will be strongly supported and to date the Company already has indicative bids exceeding A\$1.2m from new and existing shareholders. Unity's directors and management will participate in the offer. The Company's largest shareholder, Lowell Resources Fund (**Lowell**), has also indicated they will participate in the offer.

Firm Bids are due by 9.00am (Sydney Time) Friday, 17 May 2024. Bids are to be submitted to Gilbert Rodgers (gilbert@unityenergy.com.au).

Bidders will be provided with **Subscription Agreements and Application Forms to be signed and returned by 9.00am (Sydney time) Monday, 20 May 2024.**

Shareholder/Investor Zoom Call

Unity will be holding a zoom call for existing shareholders at **5.00pm (Sydney Time) on Wednesday 15 May 2024** at which time the Company's Managing Director will run through its pre-IPO raise Investor Presentation which will include details on the proposed fund raise, an update on the Company's recent exploration results from the Ngot Project, the plans for exploration in Cambodia for the remainder of 2024 and the intended IPO later this year. A copy of the Investor Presentation has been circulated with this News Release.

To receive an invitation to attend the call, interested parties are required to register, by sending a reply email to Gilbert Rodgers (gilbert@unityenergy.com.au) by **4.00pm (Sydney Time) on Wednesday 15 May 2024.**

Unity’s Managing Director, Mr Craig Mackay said *“Unity’s directors encourage qualified shareholders to participate in the pre-IPO fund raise. We believe the proposed pre-IPO raise offers a great opportunity for shareholders. It likely provides the last chance for a cheaper entry into Unity on the back of some very exciting gold exploration results and in bullish gold market, prior to the envisaged IPO later in 2024.”*

“Unity has secured granted licences over two new highly prospective gold projects in Cambodia, both of which have had no previous exploration, which is a rare opportunity.”

“Our first systematic exploration at our Ngot project has resulted in immediate success with the discovery of multiple, major gold-in-soil anomalies with a cumulative strike length of more than 15km, over areas of potential intrusion-related gold mineralisation.”

“These highly significant gold anomalies lie directly adjacent to Emerald Resources’ +1.1Moz¹ Okvau Gold Mine, which is an intrusion-related gold deposit, and the largest gold mine in Cambodia. Emerald is one of the lowest cost producers on the ASX and their market capitalisation now exceeds A\$2 billion.”

“Funds from the raise will be utilised to conduct further surface sampling and trenching at Ngot to define targets for drilling which is scheduled after the IPO.”

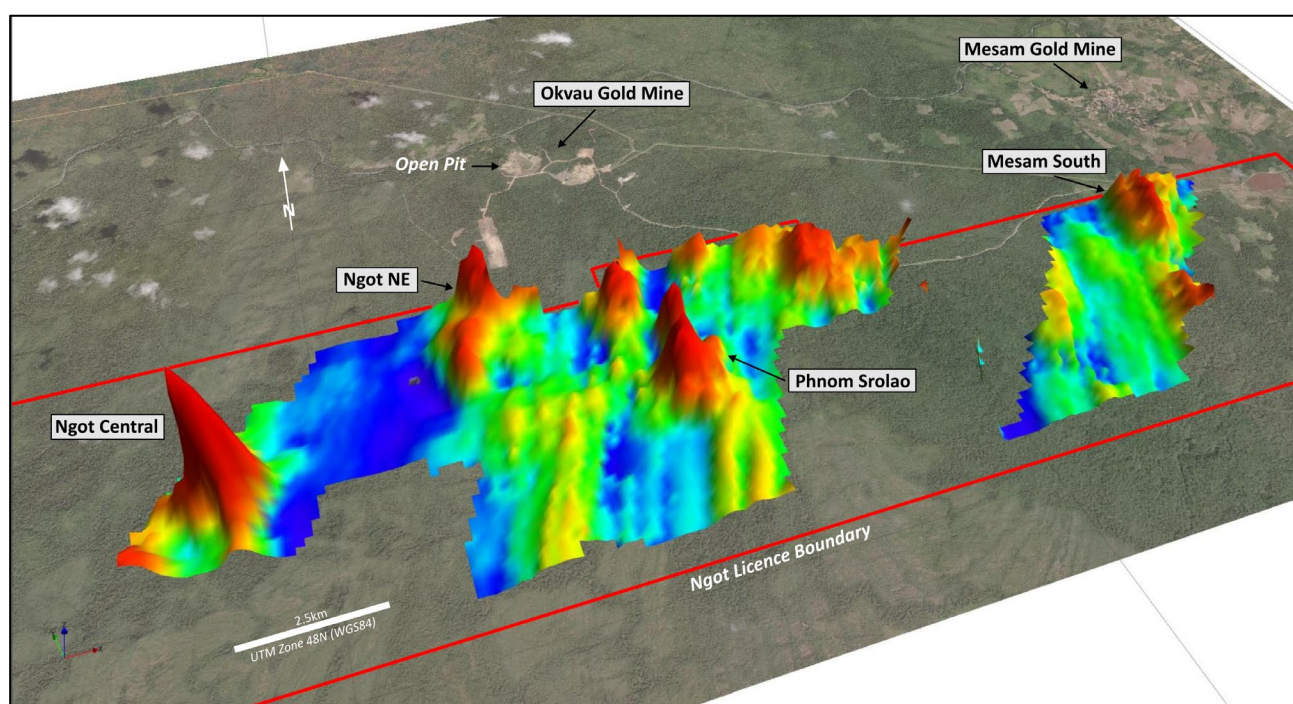


Figure 1. 3D view of the new gold-in-soil results with prospect names from the Ngot licence on a satellite image (gold assays scaled up & capped at 100ppb). Areas in red >10ppb to 100ppb gold.

¹ Emerald Resources ASX Announcement 1 May 2017 (Indicated & Inferred Mineral Resource: 17.68Mt @ 2.01g/t gold for 1,141,000 oz gold)

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Contact Details

For further information please do not hesitate to contact us.

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About Unity

Unity Energy and Resources (Singapore) Limited is an unlisted, public company that is building a portfolio of highly prospective minerals projects in Southeast Asia.

Currently the Company is focused on the discovery of “giant” intrusion-related gold (IRG) and/or porphyry copper-gold deposits in Cambodia.

Unity is planning an IPO and to list on the ASX in Q4/CY2024.

For more information, please visit www.unityenergy.com.au

This News Release has been authorised by the Managing Director of Unity Energy & Resources (Singapore) Limited.

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Craig Mackay, a Competent Person, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Mackay is the Managing Director of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Mackay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

Certain statements in this document are or maybe “forward-looking statements” and represent Unity’s intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Unity, and which may cause Unity’s actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Unity does not make any representation or warranty as to the accuracy of such statements or assumptions.

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