

Unity Successfully Raises A\$1.5m for Cambodian Exploration & Planned IPO

Unity Energy & Resources (**Unity or Company**) is pleased to advise shareholders that it has completed its Pre-IPO capital raising. With exceptional demand, the minimum raise amount of A\$0.5m that had been sought was quickly exceeded and the raise was closed early. The Company, in consultation with its advisors and major shareholders, has elected to upsize the raise and to take A\$1.0m in scaled back oversubscriptions for a total raise amount of A\$1.5m. Unity will issue approximately 15,000,000 million new fully paid ordinary shares in the Company ("**New Shares**").

The fund raise was priced at A\$0.10 per New Share and JS First SDN BHD (**JS First**) of Kuala Lumpur, Canaccord Genuity (Australia) Limited (**Canaccord**) and Bacchus Capital Advisers Limited (**Bacchus**) of London acted as Joint Lead Managers and Bookrunners.

The proceeds of the fund raise will allow Unity to continue exploration on its Ngot and O'Phlay exploration licences in Cambodia, to finalise the grant of the Ta Vaeng exploration licence in Cambodia, review other project opportunities in SE Asia, fund IPO preparations and provide general working capital.

The offer was only for existing shareholders and institutional, professional, and experienced investors in Australia, to certain institutional and professional investors in New Zealand, Hong Kong, Singapore, Malaysia, Cambodia, Thailand, Laos and the United Kingdom. It was not for distribution in the United States or in Canada.

Unity's Managing Director, Mr Craig Mackay said *"Unity's directors would like to thank existing investors and to welcome the new investors that have participated in this pre-IPO fund raise."*

"The very strong demand for the raise is a testament to the quality of the highly prospective portfolio of gold and copper-gold projects that Unity has been able to secure in Cambodia and also to the market's bullishness with the current gold price."

"In particular, excitement is building around the sizable drill-ready targets that Unity has defined at its flagship Ngot Project that sits directly adjacent to the Okvau Gold Mine, the largest operating gold mine in Cambodia."

"The success of this pre-IPO raise and the growing interest in Unity raise bodes well for the envisaged IPO raise and listing on the ASX later in 2024."

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Contact Details

For further information please do not hesitate to contact us.

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About Unity

Unity Energy and Resources (Singapore) Limited is an unlisted, public company that is building a portfolio of highly prospective minerals projects in Southeast Asia.

Currently the Company is focused on the discovery of “giant” intrusion-related gold (IRG) and/or porphyry copper-gold deposits in Cambodia.

Unity is planning an IPO and to list on the ASX in Q4/CY2024.

For more information, please visit www.unityenergy.com.au

This News Release has been authorised by the Managing Director of Unity Energy & Resources (Singapore) Limited.

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